

DEVELOPMENT



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The District of Columbia is in the midst of a development boom unparalleled in the city's history with over \$27 billion worth of development projects.

DC Development Projects (August 2003)

Status	Projects	Sq. Ft.	Value
Proposed	111	31,308,344	\$7,919,391,197
Planned	133	27,785,281	\$7,045,985,000
Under Construction	170	22,006,974	\$5,780,421,000
Completed in 2001	83	11,510,707	\$2,277,593,690
Completed in 2002	108	10,047,019	\$2,293,033,500
Completed in 2003	64	8,653,359	\$2,353,724,485
TOTALS	669	111,311,684	\$27,670,148,872

DC Office Development Projects (August 2003)

Status	Projects	Sq. Ft.	Value*
Proposed	46	15,754,575	\$4,896,175,000
Planned	43	13,971,468	\$4,495,050,000
Under Construction	31	6,036,380	\$2,131,979,000
Completed in 2001	31	6,601,929	\$1,294,812,000
Completed in 2002	33	3,659,465	\$1,079,236,000
Completed in 2003 YTD	14	1,646,078	\$615,026,000
TOTAL	198	47,669,895	\$14,512,278,000

*project cost may include non-office components

DC Retail Development Projects (August 2003)

Status	Projects	Sq. Ft.	Value*
Proposed	32	1,492,050	\$4,775,400,000
Planned	41	1,937,180	\$3,027,675,000
Under Construction	35	873,389	\$2,016,933,000
Completed in 2001	18	231,678	\$719,190,000
Completed in 2002	27	339,283	\$944,442,000
Completed in 2003 YTD	12	326,329	\$1,465,769,000
TOTAL	165	5,199,909	\$12,949,409,000

*project cost may include non-retail components

DC Residential Development Projects (August 2003)

Status	Projects	Sq. Ft.	Residential Units	Value*
Proposed	47	7,826,080	7,718	\$2,666,716,197
Planned	48	8,938,270	8,553	\$2,755,035,000
Under Construction	88	8,916,079	9,869	\$2,236,649,000
Completed in 2001	32	2,884,232	2,689	\$443,481,690
Completed in 2002	35	3,851,698	3,786	\$607,692,500
Completed in 2003 YTD	21	1,897,785	1,845	\$493,387,000
TOTAL	271	34,314,144	34,460	\$9,202,961,387

*project cost may include non-residential components

DC Education Development Projects (August 2003)*

Status	Projects	Sq. Ft.	Value
Proposed	8	249,250	\$36,000,000
Planned	16	999,903	\$222,400,000
Under Construction	19	1,364,987	\$368,882,000
Completed in 2001	14	737,158	\$224,053,000
Completed in 2002	13	999,900	\$277,098,000
Completed in 2003 YTD	9	1,111,570	\$326,377,000
TOTAL	79	5,462,768	\$1,454,810,000

*includes medical projects

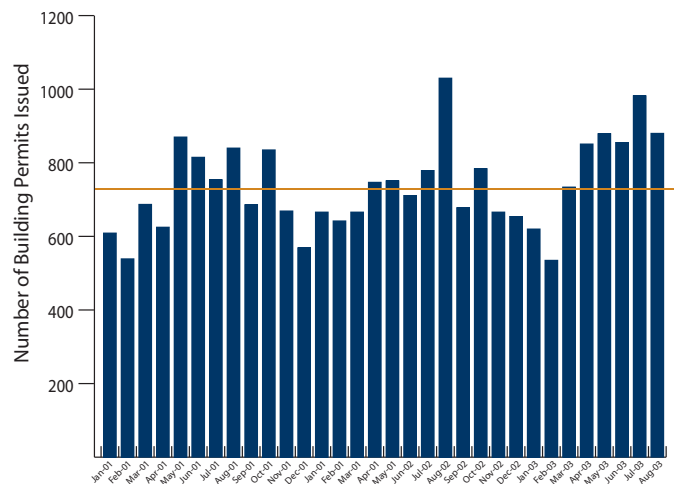
DC Hospitality Development Projects (August 2003)*

Status	Projects	Sq. Ft.	Hotel Rooms	Value**
Proposed	20	3,411,000	3,401	\$2,836,100,000
Planned	21	1,771,910	611	\$1,779,800,000
Under Construction	26	3,557,585	1,440	\$1,760,963,000
Completed in 2001	8	499,000	411	\$278,316,000
Completed in 2002	20	620,000	1,717	\$520,879,000
Completed in 2003 YTD	15	2,918,583	429	\$1,131,280,485
TOTAL	110	12,778,078	8,009	\$8,307,338,485

*includes Hotels, Museums, Community & Entertainment components

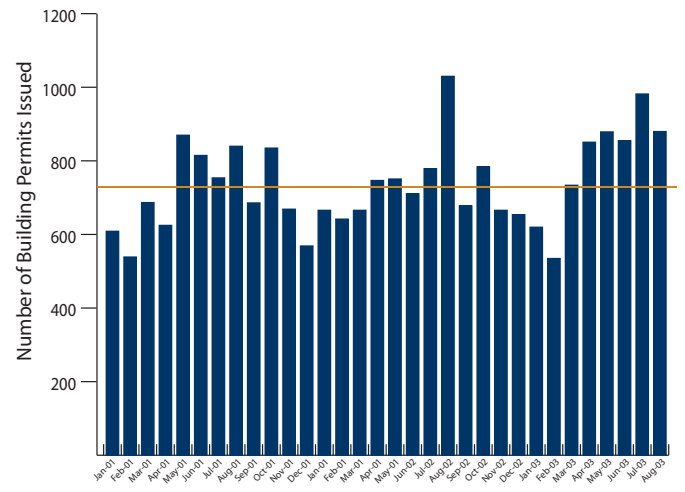
**project cost may include non-hospitality components

Number of Building Permits Issued



Average = 696 permits/month

Value of Building Permits Issued



Average = \$108 million/month